

New Lebanon Library

Proposed Budget 2018

Description	Budget 2018	YTD Actual 1/18 - 11/18	% Actual Budget	Forecasted 2018	Proposed Budget 2019
<b>Revenues</b>					
414 Funds Income	135,000	101,250	75%	135,000	135,000
County Funds Income	6,400	5,193	81%	6,257	6,400
Donations Income	15,900	4,476	28%	5,393	13,500
Fundraising & Misc. Income	2,550	4,689	184%	5,650	6,500
Grants	10,000	7,900	79%	9,518	12,200
Library Charges Income	4,200	4,123	98%	4,967	4,200
In-kind	0	0	0%	0	3,500
Mid-Hudson Income - Other	2,600	1,418	55%	1,708	1,500
<b>Total Revenues</b>	<b>176,650</b>	<b>129,049</b>	<b>73%</b>	<b>168,493</b>	<b>182,800</b>
<b>Expenses</b>					
Bldg Op-Clean,Garbage,Snow	7,000	5,515	79%	6,645	5,500
Books, Tapes, & Publications	16,000	15,112	94%	18,207	15,000
Insurance Expense	5,000	4,997	100%	6,020	5,000
Licenses, Dues, and Fees	5,000	4,770	95%	5,747	5,000
Misc	2,800	2,274	81%	2,740	500
Newsletter Expense	6,600	3,000	45%	3,614	3,000
Office/Library Supplies Expense	5,500	4,881	89%	5,880	3,500
Fundraising Expense	1,500	3,340	223%	4,024	300
Payroll & Related Expense	72,500	73,908	102%	89,046	93,000
Payroll Tax & Ins Expense	7,250	8,151	112%	9,821	9,300
Professional Development Exp.	1,000	2,128	213%	2,564	400
Program Expense	6,900	8,952	130%	10,786	4,200
Repairs/Maintenance - Building	3,000	2,446	82%	2,947	3,500
Repairs/Maintenance - Equipment	1,000	457	46%	551	1,000
Subcontract Expense-Accounting	2,000	0	0%	2,000	2,000
Subcontract-Computer Consultant	0	0		0	0
Telephone / Communications	3,700	2,805	76%	3,380	3,700
Travel Expense	2,000	3,007	150%	3,623	1,000
Utilities Expense	5,000	3,243	65%	3,908	4,500
Website Expense	250	250	100%	301	250
Equipment Purchases-Op. Funds	2,500	1,442	58%	1,737	0
Bank loan payments	22,150	20,293	92%	24,450	22,150
<b>Total Expenses</b>	<b>178,650</b>	<b>170,972</b>	<b>96%</b>	<b>207,990</b>	<b>182,800</b>
<b>Net Income</b>	<b>-2,000</b>	<b>-41,922</b>		<b>-39,497</b>	<b>0</b>