



# New Lebanon Library

| <b>Budget 2023</b>                | <b>Budget 2023</b>   | <b>Budget 2024</b>  |
|-----------------------------------|----------------------|---------------------|
|                                   |                      |                     |
| <b>Revenues</b>                   |                      |                     |
| 414 Funds Income                  | \$ 155,000.00        | \$155,000.00        |
| County Funds Income               | \$ 3,000.00          | \$2,800.00          |
| Donations Income                  | \$ 10,000.00         | \$14,000.00         |
| In-kind                           |                      |                     |
| Fundraising & Misc Income         | \$ -                 | \$0.00              |
| Grants income (breakdown)         | \$ 10,000.00         | \$11,000.00         |
| Library Charges Income            | \$ 1,000.00          | \$0.00              |
| Mid-Hudson Income                 | \$ 1,600.00          | \$1,600.00          |
| <b>Total Revenues</b>             | <b>\$ 180,600.00</b> | <b>\$184,400.00</b> |
|                                   |                      |                     |
| <b>Expenses</b>                   |                      |                     |
| Bldg. Op-Clean, Garbage, Snow     | \$ 7,000.00          | \$7,000.00          |
| Books, eBooks & Publications      | \$ 15,250.00         | \$15,000.00         |
| Equipment Purchase & Tech Support | \$ 5,000.00          | \$2,500.00          |
| Insurance Expense                 | \$ 6,000.00          | \$6,775.00          |
| Licenses Dues & Fees              | \$ 3,500.00          | \$3,000.00          |
| Misc.                             | \$ 300.00            | \$300.00            |
| Newsletter Expense                | \$ 4,000.00          | \$4,000.00          |
| Office/Library Supplies Expense   | \$ 3,500.00          | \$3,500.00          |
| Fundraising Expense               | \$ -                 | \$0.00              |
| Payroll & Related Expense         | \$ 95,000.00         | \$99,250.00         |
| Payroll Tax & Related Expense     | \$ 12,500.00         | \$12,750.00         |
| Program Expense                   | \$ 4,500.00          | \$4,250.00          |
| Professional Development Expense  | \$ 3,300.00          | \$2,500.00          |
| Repairs/Maintenance-Building      | \$ 5,000.00          | \$4,000.00          |
| Repairs/Maintenance-Equipment     | \$ 400.00            | \$1,000.00          |
| Subcontract Expense-Accounting    | \$ 2,000.00          | \$2,000.00          |
| Subcontract-Computer Consultant   | \$ 1,200.00          | \$1,082.00          |
| Telephone/Communications          | \$ 3,000.00          | \$2,800.00          |
| Travel Expense                    | \$ 1,000.00          | \$1,000.00          |
| Utilities Expense                 | \$ 5,500.00          | \$4,700.00          |
| Website Expense                   | \$ 255.00            | \$371.00            |
| Equipment Purchases-Op Funds      | \$ 250.00            | \$250.00            |
| Bank Loan Payments                | \$ 22,150.00         | \$22,150.00         |
| Grant Expenses                    | \$ -                 |                     |
|                                   |                      |                     |
|                                   |                      |                     |
| <b>Total Expenses</b>             | <b>\$ 200,605.00</b> | <b>\$200,178.00</b> |
|                                   |                      |                     |
| <b>Net Income</b>                 | <b>-\$20,005.00</b>  | <b>-\$15,778.00</b> |